

CLOUD BASED ACCOUNTING

Being on the cloud provides numerous advantages to assist your business in your data entry and processing as follows;

NEVER MANUALLY ENTER BANK STATEMENTS AGAIN

- Bank feeds automatically code your bank statements and process your reconciliation for you. This should provide significant time savings in relation to your book keeping especially if your business has significant transactions in their bank accounts;

ACCESS FOR KENNEDY & CO WHEN YOU NEED ASSISTANCE OR HAVE QUESTIONS

- This will enable us to conduct reviews in real time, simplify end of year processes and provide better support if you have trouble processing your accounts;

ELIMINATE DATA TRANSFER

- You will never need to send us a USB stick, CD or email with your data file, excel spreadsheet, bank statements to us or anyone else ever again;

STORE DATA SECURELY ONLINE

- Cloud partners now use bank level security protocols for all data files to ensure your data is safe.



CLOUD BASED ACCOUNTING

MULTIPLE USERS

- Multiple users can access your 'cloud' data file at any one time, including Kennedy & Co as your accountants.

AUTOMATIC UPDATES AND SUPPORT

- As part of your subscription you have access to all the latest payroll, super and compliance updates upon release as well as unlimited support with the cloud provider.

SUPER STREAM COMPATIBILITY

- Using cloud software eliminates the need to use external clearing accounts as all superannuation matters are dealt with within the software. This is paramount from 1 July 2016 as legislation changes for all businesses with employees to be super stream compliant.

Kennedy & Co have reviewed numerous online packages and currently recommend MYOB (AccountRight Live and Essentials) and Xero. The providers assist in the rollover of old files into your new cloud based system and if the software is purchased through Kennedy & Co, both providers will give a 10% discount on the subscription RRP to our clients.

Kennedy & Co prides itself on being at the forefront of available technologies and giving our clients the best tools available to thrive as a business.

Please contact your representative at Kennedy & Co, who will happily undertake a free review of your current situation to see which software best suits your business needs.

If you need any assistance completing any of the above tasks or have any questions, please do not hesitate to contact our office.